

Modern Slavery Statement

This statement is made pursuant to the requirements of the Modern Slavery Act 2015 and sets out the steps taken by Geest Line Limited during the period 1 January 2024 to 31 December 2024, the Company's financial year, to minimise the risk of modern slavery and human trafficking within its supply chain.

Geest Line Limited operates ships on time charter from Seatrade Group N.V. to serve customers in Europe, the Eastern Caribbean, Guyana, Colombia and the Dominican Republic. Staff employed by the Company are based in the Company's offices in Fareham, Hampshire. The Company has introduced an annual risk assessment on all its staff and continues to monitor any new recruitment for signs of slavery and people trafficking. The nature of the work undertaken by staff and the skill levels required mean that the risk of slavery continues to be assessed as being low and no signs of forced labour have been identified.

The crew on-board the vessels operated by the Company are a mix of nationalities and, we understand, are employed through various manning agencies. The shipping industry has implemented standards of care and treatment of crew on board vessels under the International Labour Organisation. Geest Line has sought and received assurances from supplier that these standards are being met on board the vessels operated by the Company and the Company continues to monitor the situation through regular contact with the crew of the vessels.

The Company uses the services of stevedoring companies at the ports which it serves. The Company has briefed its agents in each territory in which it operates to ensure that they are aware of the signs of modern slavery and has gained assurance that those working the Geest Line vessels are not subject to forced labour or people trafficking. Discussions have also been undertaken with several of the port managers for the territories served to raise the issue of modern slavery and consider any risk of coercion or human trafficking. The situation continues to be assessed on a regular basis.

Other suppliers to the Company have been assessed as being of lower risk and a program of engagement with our suppliers has been implemented to ensure that an evaluation of their labour and that of their suppliers are assessed for signs of modern slavery.

The Company operates a zero-tolerance policy towards modern slavery and human trafficking and has a whistleblowing policy incorporated within the Employee Handbook to allow staff to raise any concerns. Key personnel in the Company have been trained and continue to update their knowledge and understanding of modern slavery, refresher training will be delivered to these personnel as required. Assessment, particularly in areas deemed to be of greater risk, were undertaken and no

evidence of forced labour of human trafficking were identified. A reporting process has been implemented for all the Company's agents and will continue to be monitored and enhanced. Onsite visits to the Company's agents include discussions about the importance of this policy and the actions being taken.

The Company continues to target zero incidents of modern slavery within the supply chain of the business. The Company's program for 2025 to maintain its zero tolerance of modern slavery and human trafficking will enhance training to key personnel.

Mads Ellefsen

Chairman
Approved on behalf of the Board of Geest Line Limited
27 February 2025